

Segmental analysis – reconciliation to the consolidated income statement

for the year ended 31 March 2024

Trading profit/(loss) as presented in the segment disclosure is the chief operating decision-maker (CODM) and management's key measure of each segment's operational performance. A reconciliation of the consolidated cash utilised in operating activities, segmental trading profit/(loss) to operating profit/(loss) and profit before tax as reported in the income statement is provided below:

Segmental analysis

Year ended 31 March 2024

	Classifieds US\$m	Food Delivery US\$m	Payments and Fintech US\$m	Edtech US\$m	Etail US\$m	Other US\$m	Total Ecommerce US\$m	Corporate segment US\$m	Total US\$m
Consolidated adjusted EBITDA from continuing operations¹	187	77	(23)	(91)	21	(35)	136	(149)	(13)
Depreciation	(12)	(8)	(5)	(6)	(49)	(2)	(82)	(6)	(88)
Amortisation of software	(1)	(1)	(1)	(1)	(7)	—	(11)	—	(11)
Interest on capitalised lease liabilities	(2)	(1)	(2)	—	—	—	(5)	(1)	(6)
Consolidated trading profit/(loss) from continuing operations¹	172	67	(31)	(98)	(35)	(37)	38	(156)	(118)
Interest on capitalised lease liabilities	2	1	2	—	—	—	5	1	6
Amortisation of other intangible assets	(6)	(2)	(12)	(43)	(2)	(6)	(71)	—	(71)
Other (losses)/gains – net	—	(3)	1	(372)	(3)	(3)	(380)	—	(380)
Retention option expense	(2)	—	38	—	3	—	39	—	39
Remeasurement of cash-settled share-based incentive expenses	1	(66)	11	12	(6)	4	(44)	25	(19)
Share-based incentives for share options settled in Naspers Limited shares ²	—	—	—	—	—	—	—	(3)	(3)
Consolidated operating profit/(loss) from continuing operations	167	(3)	9	(501)	(43)	(42)	(413)	(133)	(546)

¹ Refer to the glossary for an explanation of the group's alternative performance measures.

² Refers to share-based incentives settled in equity instruments of the Naspers group, where the Prosus group has no obligation to settle the awards with participants, ie they are settled by Naspers.

Segmental analysis – reconciliation to the consolidated income statement continued

for the year ended 31 March 2024

Segmental analysis continued

Year ended 31 March 2023

	Classifieds US\$m	Food Delivery US\$m	Payments and Fintech US\$m	Edtech US\$m	Etail US\$m	Other US\$m	Total Ecommerce US\$m	Corporate segment US\$m	Total US\$m
Consolidated adjusted EBITDA from continuing operations¹	73	(94)	(77)	(122)	(9)	(85)	(314)	(166)	(480)
Depreciation	(11)	(9)	(6)	(6)	(46)	(5)	(83)	(7)	(90)
Amortisation of software	(4)	(1)	–	(3)	(5)	2	(11)	–	(11)
Interest on capitalised lease liabilities	(2)	(2)	–	–	(1)	–	(5)	–	(5)
Consolidated trading profit/(loss) from continuing operations¹	56	(106)	(83)	(131)	(61)	(88)	(413)	(173)	(586)
Interest on capitalised lease liabilities	2	2	–	–	1	–	5	–	5
Amortisation of other intangible assets	(4)	(1)	(17)	(43)	(3)	–	(68)	–	(68)
Other (losses) – net	(40)	(3)	(3)	(553)	(2)	(40)	(641)	–	(641)
Other	–	–	7	–	–	–	7	–	7
Retention option expense	(2)	–	(26)	–	8	–	(20)	–	(20)
Remeasurement of cash-settled share-based incentive expenses	34	55	(5)	29	(1)	33	145	140	285
Share-based incentives for share options settled in Naspers Limited shares ²	(3)	–	–	–	–	(1)	(4)	(5)	(9)
Consolidated operating profit/(loss) from continuing operations	43	(53)	(127)	(698)	(58)	(96)	(989)	(38)	(1 027)

¹ Refer to the glossary for an explanation of the group's alternative performance measures.

² Refers to share-based incentives settled in equity instruments of the Naspers group, where the Prosus group has no obligation to settle the awards with participants, ie they are settled by Naspers.